

Disclosure of Shareholdings

FORM I

Notification of direct or indirect acquisition or direct or indirect sale pursuant to Art. 9 and Art. 21 SESTO-FINMA

Addressees and time limits

Notifications must be submitted to the company and to the competent Disclosure Office in writing within four trading days (Art. 22 para. 1 BEHV-FINMA). Notifications that are submitted by fax or electronically are recognised for the purposes of compliance with time limits. The original document must follow by mail (Art. 7 para. 1 BEHV-FINMA).

Language

All notifications and applications must be drawn up in English, French or German.

Disclosure forms

The disclosure forms drawn up by the Disclosure Office of SIX Swiss Exchange are intended to facilitate complete disclosure on the part of those subject to notification obligations. Their use is not mandatory, however.

Address

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Form I
Notification of direct or indirect acquisition or direct or indirect sale pursuant to Art. 9 and Art. 21 SESTO-FINMA

I. Information on the issuer, persons subject to disclosure obligations, timing and the circumstances triggering the obligation to notify

Name of listed company	1
Lonza Group Ag	
Surname, first name and place of residence or company name, head office and address of the buyer or seller (<i>beneficial owner</i>)	2
<p>TIAA-CREF Investment Management, LLC 730 Third Ave New York, NY 10017 Citizenship: Delaware</p> <p>On behalf of the following Account:</p> <p>College Retirement Equities Fund- Stock Account 730 Third Ave New York, NY 10017 Citizenship: New York Shares Held: 1,181,574</p> <p>College Retirement Equities Fund - Global Equities Account 730 Third Ave New York, NY 10017 Citizenship: New York Shares Held: 281,508</p> <p>Teachers Advisors, Inc. 730 Third Ave New York, NY 10017 Citizenship: Delaware</p> <p>On behalf of the following Funds:</p> <p>TIAA-CREF Growth and Income Fund 730 Third Ave New York, NY 10017 Citizenship: Delaware Shares Held: 34,586</p> <p>TIAA-CREF Life Growth and Income Fund 730 Third Ave New York, NY 10017 Citizenship: Delaware Shares Held: 1,355</p> <p>TIAA-CREF Large Cap Value Fund 730 Third Ave New York, NY 10017 Citizenship: Delaware Shares Held: 114,902</p> <p>TIAA-CREF Life Growth and Income Fund 730 Third Ave New York, NY 10017 Citizenship: Delaware</p>	

Shares Held: 4,277 TIAA-CREF Mid Cap Value Fund 730 Third Ave New York, NY 10017 Citizenship: Delaware Shares Held: 45,000 TIAA-CREF Life Growth and Income Fund 730 Third Ave New York, NY 10017 Citizenship: Delaware Shares Held: 6,992	
In the event of indirect acquisition or indirect sale: 3	
Surname, first name and place of residence or company name, head office and address of the <u>direct buyer or seller</u> and/or the other persons concerned, as well as details of the relationship between the beneficial owner and the direct buyer or seller, disclosing the full structure by which control is exercised	
Date of the act which creates the obligation to notify 4 7/26/2010	Date of transfer of equity securities (if different from section 4) 5 SAME
Facts and circumstances triggering the obligation to notify (Art. 21 para. 1 b SESTO-FINMA) 6 <small>(e.g.: acquisition, sale, securities lending and similar transactions pursuant to Art. 14 SESTO-FINMA, exercise or non-exercise of financial instruments pursuant to Art. 15 SESTO-FINMA, changes in the company's registered capital, decisions by a court or public authority, grounds for action in concert or a change to the composition of a group)</small> The College Retirement Equities Fund ("CREF") hereby informs you that on July 26, 2010, CREF held 1,463,082 shares of Lonza Group Ag, CREF owns these shares through two of its investment accounts, the Stock Account and the Global Equities Account. It is our understanding the total voting shares outstanding of Lonza Group Ag are 52,920,140 bringing CREF's ownership in your company to a 2.765% level. For your information, CREF is a U.S. based investment company, which is registered with the Securities and Exchange Commission ("SEC"). CREF has multiple investment accounts, each with separate investment objectives and policies. All assets in the accounts are beneficially owned by CREF, and all the accounts are managed by TIAA-CREF Investment Management, LLC, an SEC registered investment adviser. Additionally, affiliates of CREF purchased 64,739 shares, bringing total holdings in your company by affiliates of CREF to 207,112. These holdings are owned by the TIAA-CREF Funds ("Funds"), and the TIAA-CREF Life Funds ("Life Funds"), each of which are SEC registered investment companies. The TIAA-CREF Funds and Life Funds are managed by Teachers Advisors, Inc., an SEC registered investment adviser that is affiliated with TIAA-CREF Investment Management, LLC. These affiliated funds, aggregated with those of CREF, own a total of 1,670,194, or 3.156.% of the outstanding voting shares of your company. Because Teachers Advisors, Inc. and TIAA-CREF Investment Management, LLC follow the same policies when voting these funds, we are aggregating the holdings for purposes of this letter. (See Exhibit A attached hereto)	
Surname, first name, place of residence, telephone and fax numbers of the contact person responsible 7	

Michael Albert
Managing Director
TIAA-CREF Investment Management, LLC
730 Third Avenue
New York, NY 10017-3206
O: (212) 490-9000
F: (212) 916-6583

Surname, first name, place of residence and signature of the person responsible for this notification (if different from section 2)

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SAME

Date and signature

7/27/2010

Michael Albert 7/27/10

II. Disclosure of purchase positions pursuant to Art. 12 para. 1 a SESTO-FINMA

Equity securities, conversion and share purchase rights (Art. 15 para. 1 a SESTO-FINMA), granted (written) share sale rights (Art. 15 para 1 b SESTO-FINMA) and financial instruments (Art. 15 para. 1 c SESTO-FINMA)

<p>Percentage of voting rights (entire shareholding)</p> <p>3.156%</p>

1. Equity securities:

Shares	Number	Voting rights ¹	
		Number	Percentage ²
Regist.	1,670,194	52,920,140	3.156%
Bearer			
Total:		^{1.1} 1,1670,194	^{1.2} 3.156%

Securities lending and comparable transactions in equity securities

From the above mentioned equity securities, the following part is held due to securities lending and comparable transactions (Art. 21 para. 2 b SESTO-FINMA and Art. 14 SESTO-FINMA)

Shares	Number	Proportion of voting rights	Nature of the legal transaction	Agreed date of return transfer or, if there is a right to choose, whether this applies to the contracting party subject to the obligation to notify or to the counterparty
Regist.	N/A	N/A	N/A	N/A
Bearer	N/A	N/A	N/A	N/A

2. Financial instruments

a. Conversion rights, share purchase rights and granted (written) share sale rights, that provide or permit actual delivery³:

Type of rights	Number of rights	Voting rights conferred		Security ID number (ISIN), if listed on a Swiss stock exchange, or basic terms (e.g.: identity of issuer, underlying, subscription ratio, exercise price, exercise period, exercise type)
		Number	Percentage ²	
N/A	N/A	N/A	N/A	
N/A	N/A	N/A	N/A	
Total:		^{2.1} N/A	^{2.2} N/A	

¹ Whether exercisable or not.

² Calculated on the basis of the total number of voting rights pursuant to the entry in the commercial register (Art. 12 para. 2 SESTO-FINMA).

³ Whether standardised or not.

b. Financial Instruments that provide for or permit cash settlement, as well as other differential transactions (such as contracts for difference and financial futures) (Art. 15 para. 1 c SESTO-FINMA):

Type of rights	Number of rights	Voting rights conferred		Security ID number (ISIN), if listed on a Swiss stock exchange, or basic terms (e.g.: identity of issuer, underlying, subscription ratio, exercise price, exercise period, exercise type)
		Number	Percentage	
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
Total:		3.1 N/A	3.2 N/A	

c. Financial Instruments which economically enable the acquisition of equity securities in respect to a public takeover offer (Art. 15 para. 2 SESTO-FINMA):

Type of rights	Number of rights	Voting rights conferred		Security ID number (ISIN), if listed on a Swiss stock exchange, or basic terms (e.g.: identity of issuer, underlying, subscription ratio, exercise price, exercise period, exercise type)
		Number	Percentage	
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
Total:		4.1 N/A	4.2 N/A	

Securities lending and comparable transactions in financial instruments

From the above mentioned financial instruments (Point 2 a, b and c), the following part is held due to securities lending and comparable transactions (Art. 21 para. 2 b SESTO-FINMA and Art. 14 SESTO-FINMA)

Type of rights	Number	Proportion of voting rights	Nature of the legal transaction	Agreed date of return transfer or, if there is a right to choose, whether this applies to the contracting party subject to the obligation to notify or to the counterparty
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

TOTAL SHAREHOLDING:

Number	Percentage
S1 (=1.1+2.1+3.1+4.1)	S2 (=1.2+2.2+3.2+4.2)
1,670,194	3.156%

III. Disclosure of sale positions pursuant to Art. 12 para. 1 b SESTO-FINMA

Share sale rights (specifically put options) and granted (written) conversion and share purchase rights as well as financial instruments that provide for or permit cash settlement as well as other differential transactions (such as contracts for difference and financial futures)

Percentage of voting rights from underlying shares (entire shareholding)

N/A

Detailed information (Art. 15 and Art. 21 para. 1 a and para. 2 c and d SESTO-FINMA)

Type of rights	Number of rights	Voting rights conferred		Security ID number (ISIN), if listed on a Swiss stock exchange, or basic terms (e.g.: identity of issuer, underlying, subscription ratio, exercise price, exercise period, exercise type)
		Number	Percentage	
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
Total:		N/A	N/A	

